Non-availability of buyers for PSUs

2927. SHRI N. K. PREMACHANDRAN: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether any Public Sector Companies set apart for disinvestment stand referred back due to non-availability of buyers;

(b) if so, the details thereof and how many among them are making heavy losses;

(c) whether any such companies are located in Kerala; and

(d) if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) The PSUs, which have been returned to DHI/Administrative Ministry, as no bidder responded, are as follows:—

National Industrial Development Corporation Ltd. (NIDC),
Reyrolle Burn Ltd.,
Bharat Brakes and Valves Ltd.,
Scooters India Ltd.,
Bharat Pumps and Compressors Ltd.,
Praga Tools,
Bharat Leather Corporation,
Hindustan Insecticides Ltd.,

Except Scooters India Ltd., the remaining companies are making heavy losses.

(c) No, Sir.

(d) Does not arise.

Plan for restructuring and disinvestment of sick PSUs

2928. SHRI AMAR SINGH: Will the Minister of DISINVESTMENT be pleased to state:

(a) the names of sick public sector undertakings which are proposed to be privatised during the current year and the funds likely to be generated as a result thereof;